

JUNE 4, 2009

The Croke Report

Matthew Croke
Independent Trader/Analyst

Matt Croke graduated from DePaul University with a majoring Business and a minor in Economics and has been successfully trading since 1985. He has sixteen years of experience on the CBOT floors and for the past eight years has been trading on electronic platforms. He has twenty years of experience producing technical newsletters and incorporate 23 different indicators in this analysis. Please address any questions you may have about the Croke Report by email to

S&P 500 Futures

The S&P 500 divergence on the daily chart was able to pull the index back under 929.50, and gave the 200 day M.A. a look, however it did hold and was able to rally back up, crossing back through the 929.50 divergent level with no problem. This morning or over night we printed that level as a low and have remained higher. We have jobless claims this morning, but the real jobs number comes out tomorrow. The key level to watch today is 945.75, if we get above that, the bullish sentiment should kick in and we take the high of 949.00 out. Will it happen before tomorrow's report is the question. We are still divergent but we have traversed enough through that level of 929.50, so some of the downward pull is reduced. Looks like the lower 930 area wants to act as support, unless claims show some renewed job loss, then we could explore lower. Above 934 and we should maintain our upward footing.

949.00 high/re-buystalk level
945.75 positive above here
942.00 light resistance
937.50 resistance
934.00 weak if below here
931.75 support
929.50 divergence level
921.25 200 day(cash chart -FV)
916.00 support
914.00 daily support/ buoy line

Nasdaq Futures

Nasdaq technically is stronger and it is now in its second day of re-newed buystalk. So looking at this index for indication is bullish. Above 1494.50 would confirm that gig, and above there there is not much interference till much higher. Under 1482.25 and we drift down to 1475.00.

1495.50 positive above here
1487.50 resistance from here up to the high
1483.75 positive above here
1482.25 below here weakness sets in
1475.00 support
1468.50 support
1458.50 support
1454.00 weak below here
1428.00 daily support line

Bonds

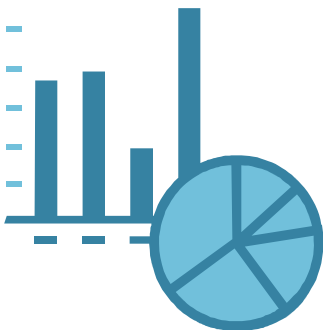
Bonds are in stalkoffbuy mode, however technically are still weighed down and heavy. They have basically a two handle ATR, but if the push is upwards, we most likely will not fulfill that range today. We have an inside day so far, watch the 116.15 level on the upside, and 115.05 on the downside, a violation of either of those should energize some movement.

117.15 daily heavy line
 116.15 positive above here
 116.13 resistance
 116.01 resistance
 115.05 support/ but weak below here
 114.26 small support
 114.17 warning track for the low
 114.12 low of the move thus far

10 Year Treasury Notes

Today so far, the Notes have gone into stalkoffbuy mode on the daily's, giving them a bullis argument. They probably won't re-sellstalk unless under like the 115.15 level. Overall still technically heavy, may have to wait for tomorrow's jobs report to get things moving.

117.05 daily heavy line
 116.16 begins to get positive above here
 116.12 resistance/ may begin to push up above here
 116.06 magnet
 115.26 light support
 115.21 support
 115.15 weak below here
 115.065 low of the move thus far



Gold

Gold after posting a new high of 990.30 and then breaking down all the way to 961, may have a "hag-over" today, but overall still technically look pretty strong. Above 974.20 we may begin to see the upward momentum kick back in.

988.10 resistance
 984.00 resistance
 978.40 lower magnet
 974.20 begins to gain strength above here
 974.00 resistance
 972.20 light resistance
 961.40 support
 956.10 daily support level

Crude Oil

Crude oil has gone into stalkoffsell mode today, at these levels, and will go back into buystalk mode only once above 68.55 or better. Overall though the daily support line, now being eligible in this mode, does not look all that probable on us getting there.

69.05 high/ positive above here
 68.85 resistance
 67.90 upper magnet
 66.15 support
 64.75 support
 64.20 support
 63.93 daily support level

Euro/Yen Spread

The Euro/ Yen spread has stalled out at this 137.22 target area, but technically still looks fairly strong. The Euro out right though has turned off the buystalk and may not show a lot of strength due to that, but the Yen also still looks weighed down though, and the spread has a bullish bias if anything.

137.92 high of the move
 137.72 resistance
 136.64 magnet
 135.17 support
 134.96 support/ weak if below here
 134.75 lower magnet area

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