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# The Croke Report

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Matt Croke graduated from DePaul University with a majoring Business and a minor in Economics and has been successfully trading since 1985. He has sixteen years of experience on the CBOT floors and for the past eight years has been trading on electronic platforms. He has twenty years of experience producing technical newsletters and incorporate 23 different indicators in this analysis. Please address any questions you may have about the Croke Report by email to [matt@crokereport.com](mailto:matt@crokereport.com)

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## S&P 500 Futures

The S&P has extended to new highs over night and appears to be strong since Friday's late afternoon surge. That being the case, I am still a big fan that key levels need to be traded during the cash hours, and the key levels are first the 929.50 high, and the 200 day moving average of 928.50 in the futures, and 926 in the cash. I would like to see us open below these levels, and then trade through, but early on here things look pretty strong. If we back off some, the levels to watch as possible holds are 922.00, \*918.00, and the 915.00 level. Under 915 and we actually begin to get weaker.

942.75 upper resistance  
939.25 resistance  
934.50 resistance  
929.50 previous high level  
928.59 futures contract 200 day M.A.  
922.00 first support level  
918.00 support  
915.00 weak if below here  
908.00 magnet

## Nasdaq Futures

The Nasd has also launched through its highs, and its key levels are in the 1430's, 15 to 20 handles lower. I once again would like to see us back off and trade these levels during primary session, however we may be too far through. 1437.25, 1435.50 is the key area to get back under, and then see if they can go back above, but we will have to see if this strength is to much. Above, 1476.75 is where I have formidable resistance come in again. Note also that the 200 day M.A. for the cash is 1435.71.

1480.00 resistance  
1476.75 heavy line for the futures  
1447.50 support/resistance  
1442.00 support/resistance  
1437.25 previous high  
1435.50 resistance if it can get back under  
1426.00 support  
1423.00 support  
1421.00 support  
1415.00 support

## Bonds

Bonds are weak due to the strength in the stocks, and under 116.19 they show more weakness, above there and the daily's sellstalk turns off, and makes higher prices eligible.

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*For a description of the technical terms used by the Croke Report [click here.](#)*

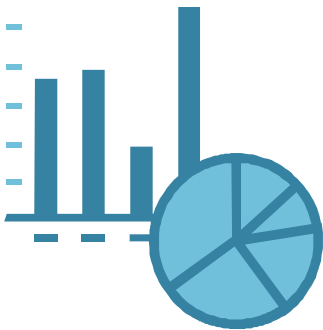
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117.265 positive if above here  
 117.14 resistance  
 117.13 resistance  
 117.05 support/ resistance  
 116.24 support off the open  
 116.19 weakness begins below here  
 116.06 lower magnet area

## 10 Year Treasury Notes

The spread on the Notes over Bonds, has shown that the 10yr has been Weaker the last two sessions, basically not embracing the upward Movement like the 30yr., could be a case where the 30yr. dropped a bit too dramatically a few sessions ago, and is now correcting a bit for that. The spread should however begin to level out though and the 10yr. become more on an even par. The 10yr. is still in sellstalk mode, and the upward retrace should begin to fade.

117.28 daily resistance  
 117.13 resistance  
 117.055 positive if above here  
 116.29 upper magnet  
 116.19 support/resistance  
 116.165 support  
 116.10 support  
 116.06 support



*A caption is a sentence describing a picture or a graphic.*

## Gold

Gold has gotten a bit heated up, and I am looking for a fall back under the 982.00 level, and possibly move toward the daily support level of 950 over the next couple of sessions.

1004.90 first good resistance area  
 990.20 high  
 987.00 resistance  
 983.10 support  
 982.00 weak if below here  
 979.40 support  
 973.40 support  
 950.00 daily support line

## Crude Oil

Crude is still strong, and unfortunately this remains to be the theme. The target level that I am looking for is 69.87, and it should struggle here first time up.

69.87 heavy level first trip up  
 68.29 high this morning  
 67.50 weak under  
 67.38 first support  
 66.94 support  
 66.55 support  
 62.21 daily support level

## Euro/Yen Spread

The spread overall should be bullish, for the Euro once again is in open field, while the Yen has overhead resistance to overcome. The spread on a daily chart is in buystalk mode, but initially may retreat just a bit, with daily support coming in at 132.44.

137.22 upper target  
 136.56 resistance  
 134.63 positive if above here  
 134.12 support  
 132.44 daily support

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